



## Commercial aspects of project management

Projects are conceived with a specific benefit to the stakeholders in terms of a return. The return, amongst other factors, is dependent on containment of costs of the project within the budget and the completion of the project within the budgeted time frames. Any over run in the budgeted or planned cost and time will adversely impact the projected returns from the project. Hence a holistic approach to project management is warranted. This includes, certain commercial aspects, which often do not get adequate attention.

This training programme is designed to train the participants on the commercial aspects of project monitoring.

### Programme content

- Project cost estimation and order costing
- Project cost and time monitoring
- Factors impacting project cost
- Project policies and systems
- Project risks and opportunities management
- Project insurance

This would be a one day programme.